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### Notice Concerning Revisions of Financial Results Forecasts

Hagihara Industries Inc. (the "Company") hereby announces the revised full-year consolidated earnings forecasts, initially released on December 10, 2024, due to the latest trends in business performance.

#### 1. Revisions of Earnings Forecast

Revised consolidated earnings forecast for the fiscal year ending October 31, 2025

(November 1, 2024, to October 31, 2025)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previously announced forecasts (A)	Yen in millions 34,000	Yen in millions 2,400	Yen in millions 2,500	Yen in millions 2,230	yen 162.49
Revised forecasts (B)	31,100	1,420	1,620	1,680	122.41
Change (B-A)	(2,900)	(980)	(880)	(550)	
Change (%)	(8.5)	(40.8)	(35.2)	(24.7)	
(Reference) Actual results for the previous fiscal year (Fiscal year ended October 31, 2024)	33,118	2,097	2,190	1,518	110.63

#### 2. Reason for revision

The primary reason for the revised earnings forecasts is that demand for various products has weakened, impacting earnings more severely than previously anticipated, mainly due to construction delays resulting from soaring material costs, labor shortages, and an exceptionally hot summer, as well as a hesitance in capital investment both in Japan and abroad, influenced by U.S. tariff policies.

The assumptions underlying the earnings forecast for each segment of the Company are as follows.

#### < Plastic Products Business>

Regarding the forecast of sales and profit for the current period, net sales are expected to decrease by 1,425 million yen, while operating profit is forecasted to drop by 660 million yen compared to the initial projections.

The main reason for this situation is the decline in sales of sheet products and other materials. Demand for construction materials has remained sluggish longer than expected, mainly due to construction delays and several contributing factors. BarChip, a concrete reinforcement fiber, has yet to experience a recovery in sales volume, despite our review of its sales strategy in response to intensifying price competition in the overseas mining market. In addition, there is an impact of mining accident that occurred at customer's site in early September.

We aim not only to increase sales of products with enhanced functionality, such as thermal barrier sheets designed for extremely hot summers, but also to focus on sales related to overseas infrastructure projects involving BarChip, to enhance our overall business performance.

#### < Engineering Products Business >

Regarding the forecast of sales and profit for the current period, net sales are expected to decrease by 1,475 million yen, while operating profit is forecasted to decline by 320 million yen compared to the initial projections.

This is primarily due to a decrease in demand for related products, mainly because of reduced investment resulting from a global oversupply of rechargeable batteries and deteriorating business conditions for packaging material manufacturers, as a result of price increases for food and beverages. In addition, sales of some products have been delayed until the next fiscal year due to customer circumstances.

We are focused on enhancing our business performance by increasing sales of recycling-related equipment, where demand is steady, as well as exploring and expanding sales of a new business in metal foil slitters.

There is no change in the dividend forecast for this fiscal year.

The above forecasts are based on information currently available and may differ from actual results due to various factors.